

EXCALIBUR • ALMAZ



Arthur M. Dula

Founder

Chief Executive Officer

Chairman, Board of

Directors

Arthur ("Art") Dula was among the first westerners to gain direct access to Russian space facilities, where he had the vision and expertise to see the continued value in re-usable re-entry vehicles developed and tested in orbital flight by NPO Mashinostroyenia (NPOM). It was this vision that led to Excalibur Almaz being established.

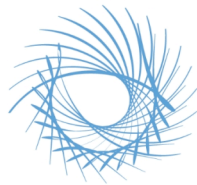
Mr Dula has over 30 years experience as an attorney specializing in aerospace, export control and intellectual property law. He has acted as a consultant to NASA on the Space Shuttle payload contract and as an advisor to the U.S. Congress on legal issues concerning space stations. He is also a past Chairman of the American Bar Association's Section on Science & Technology and Aerospace Law Committee.

Prior to founding Excalibur Almaz in 2005, Mr. Dula served as Director and General Counsel to companies including Eagle Aerospace, Inc., which contracted to NASA and other aerospace companies; Space Services, Inc., which launched the first private U.S. space vehicle; and Spacehab, Inc., which builds the Spacehab modules for the U.S. Space Shuttle. He also served as a Director and President of Space Commerce Corporation, the first U.S.-Russian aerospace joint venture.

Mr. Dula is a former Director and current member of the Board of Governors of the National Space Society and a recipient of the society's Space Pioneer Award.

In addition, he is literary executor for the writer Robert A. Heinlein and serves as Trustee of the Robert A. and Virginia Heinlein Prize Trust, which offers annual awards to individuals for significant commercial accomplishments in aerospace, and to aerospace students in international contests.

Mr. Dula has lectured on space law at the University of Houston, and was a Visiting Distinguished Professor of Law, University of Akron. His numerous publications include "Private Sector Activities in Space," published by Jurimetrics Journal in 1983. He holds a J.D. degree from Tulane University and a Bachelor of Science degree from Eastern New Mexico University.



EXCALIBUR • ALMAZ



John Buckner Hightower

Executive Vice

President

**Member, Board of
Directors**

J. Buckner Hightower has a wealth of experience in the aerospace sector, with particular expertise in Russia, having worked with aerospace organizations in the Soviet Union and Russian Federation since 1988. In addition, he has more than twenty-five years experience in capital formation and financial consulting.

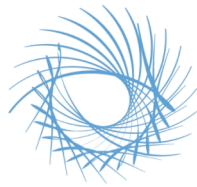
This combination of aerospace expertise, capital formation and financial experience, and long-standing association with Russia put Mr. Hightower in a unique position to knowledgeably and proficiently act as Excalibur Almaz's primary liaison with the international financial community.

Before joining Excalibur Almaz in 2005, he previously served as Vice-President and CFO of Space Commerce Corporation, which formed the historic first Soviet-American joint venture in aerospace.

As President of Aerospace Marketing Group, Inc., he led the first American team to conduct aerospace product sales activities in the Soviet National Pavilions at the 1989 and 1991 Paris Air Shows.

Mr. Hightower is a member of the Board of Trustees for the International Space University and Trustee of the Robert A. and Virginia Heinlein Prize Trust, which makes annual awards to individuals for significant commercial accomplishments in aerospace, and to aerospace students in international contests

He holds a Bachelor of Arts degree in Economics from the University of Texas at Austin.



EXCALIBUR • ALMAZ



Richard Gruver, CPA

**Chief Financial Officer
Member, Board of
Directors**

Mr. Gruver serves as Excalibur Almaz's Chief Financial Officer and as a member of the Company's Board of Directors.

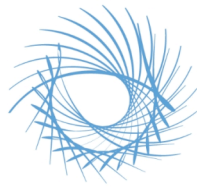
He brings to this role over twenty years of experience in audit, financial operations and management. Mr. Gruver began his career with KPMG, the global audit, tax and advisory firm.

He also serves as the Chief Financial Officer for Starcraft Boosters, Inc., which focuses on innovative approaches to space launch.

He has previously held senior management positions with Dell Computers, First Union National Bank, and CompuAdd.

Mr. Gruver has also established accounting and financing functions for several successful start-up companies.

He holds a Bachelors degree in Business Administration, with a major in Accounting, from the University of Texas, Austin. He received his certification as a Certified Public Accountant (CPA) from the Texas State Board of Public Accountancy in 1989, and is currently licensed in Texas. He volunteers in his local community as the Treasurer for the Meals on Wheels Program.



EXCALIBUR • ALMAZ



Jon Zelon

Vice President - Product Development and Systems Integration

Jon Zelon has over 29 years experience in spaceflight hardware engineering and management.

Prior to joining Excalibur Almaz, he served as Chief Engineer, Manager of Aerospace Programs and Crew Exploration Vehicle Program Manager for the ARES Corporation.

Mr. Zelon has also previously served as Senior Manager at Boeing, where he was responsible for the development of NASA International Space Station (ISS) flight hardware used to transport and store mission-critical orbital replacement units.

Mr. Zelon also served as Boeing's Director of the Houston-based Shuttle Payload Systems Engineering and Cargo Integration department. His management experience includes responsibility for hardware development and analysis organizations. He was an active member in the certification of flight readiness process for many space shuttle and ISS missions.

Mr. Zelon has been recognized by NASA and the aerospace community for his many technical and managerial achievements, including the Boeing President's Award, numerous NASA technical group achievement awards, and his recent nomination for the Rotary Stellar Achievement Award.

He mentored the Clear Lake City High School team that won the 10th Annual International Space Settlement Design Competition held at Kennedy Space Center, Fla., for its design of a human settlement on the planet Mars.

Mr. Zelon holds a Master of Business Administration Degree from Pepperdine University, a Master of Science Degree in Engineering from K. Western University, as well as Bachelors Degrees in Industrial Design and Industrial Engineering from California State University at Long Beach and Southern Illinois University respectively.